

The Internal Revenue Service requires the university to report the value of noncash donations at reasonable market value. Please note the "estimated dollar value" amount of the noncash donation listed on this form will be used for internal purposes only and may not meet the IRS requirements for income tax deduction purposes.

Establishing the fair market value of noncash donations:

- **Estimated value is less than \$500:** The donor will be asked to supply documentation as to the fair market value of the donation.
- **Estimated value is greater than \$500 but less than \$5,000:** The donor will be asked to supply documentation as to the fair market value of the donation. In addition, for tax credits, the IRS requires that the donor completes IRS Form 8283 (available online at www.irs.gov) which is to be filed with the donor's tax return.
- **Estimated value is greater than \$5,000:** IRS regulations require the donor to provide a written appraisal by a qualified appraiser and to complete IRS Form 8283. Both the written appraisal and Form 8283 must be filed with the donor's tax return. **The written appraisal should be provided when making the noncash donation.**

—DOCUMENTATION OF VALUE MUST BE ATTACHED—
(or gift will be booked at a value of \$1)

Please Print:

Date _____ Donor Name _____

Address _____

City _____ State _____ ZIP _____

Telephone Number (____) _____ E-mail _____

Description of gift/donation (please be specific)

Estimated dollar value: (see documentation)

Department to receive credit _____

Form completed by _____ Signature _____
Print name

For Internal Use Only

Fund Name _____ Fund ID _____

Thank you for supporting Florida Tech!

**To make arrangements for in-kind (noncash) donations,
please contact Jan Cavalla, Director of Advancement Operations**